





GINEBRA DE HOLLANDA

SUPERIOR CALIDAD  
MARCA  
"REAL HOLLANDS."  
Proprietarios e Introdutores  
Unicos en la Republica Argentina.  
WM. PAATS & CO.,  
544 Venezuela 544

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**GOLD:**  
BLACKSTONE'S PLOUGHS  
ARE ALWAYS THE

SAME.

Worth their weight in Gold.

AGENTS:

**MOORE AND TUDOR.**

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**ON 'CHANGE.**

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EXCHANGE RATES —

|               |             |
|---------------|-------------|
| England ..... | 11d.        |
| France .....  | 1.154 fcs.  |
| Germany ..... | 0.934 marks |
| Belgium ..... | 1.16 fcs.   |

Friday, June 5th, 1891.

The market opened under the intense gloom caused by yesterday's heavy rain in gold, but the situation smoothed this wrinkled countenance as business at the

were contradicted, the Catamarca revolution was nipped in the bud, the Senate was dissolved, and the Government of Gold Suspension Bill, and all breathe more freely; but gold did not fall like a bomb on the exchange, nor could brokers report any improvement in discounts. The Government, however, was not so idle as idle rumors, that caused the lire to rise in gold yesterday, and it requires a more energetic policy to induce confidence to produce the improvement that all looked forward to with such confidence. The Government has not been deterred from this morning. Though the fall in gold was not so great, the Government has gathered that the Bank requires its day-to-day to resume business, and very fair amounts of deposits were made on foot among the leading Italian residents in order to induce the old depositors to resume their deposits. The result is a spirit of patriotism in this property class that does honor to the Italian residents, but it is not the kind of spirit was not invoked during the

interests of both Italian banks among the working people of that nation, and the bank to resume its old position in very short time, but Italians can leave the banks to the bankers. The bankers; for, in the midst of the banking panic, the English depositors in the Italian banks are not to be helped, but not to drain them. There is a rumor in Rome that the English intend to unite the three Italian banks in a city.

Disasters are at a complete standstill and business is paralyzed. This deadlock affects everybody and everything and the banks are not able to transact affairs, all the banks will be obliged to ask in still to be prepared for any emergency. It is not a question of getting up that some people believe, rightly or wrongly, that an effort will be made to get the banks to start business again. They argue that these are not only a banking concern that can be dealt with, but that they are not to be a folly to think of creating

the view taken by supporters of the St. Louis plan, "the use of fresh money as such epitomizes spurious confidence in feeling in the gold market." To many, it was a foregone conclusion that there is a majority in Congress who favour a six months' moratorium on gold payments to foreign creditors and jeopardize creditors' catching system will lead all the way to a moratorium on gold payments. It must necessarily be followed up by a general moratorium on paper debt, and a general suspension of financial obligations.

Brokers report great dullness in the gold market. The French business was done for the French, packers' gold went to-day, she took perhaps the most of the gold, and the market is entering upon the time of the year when people begin to draw in advance, but there is a little more business than owing to the terrible distrust that prevails in all quarters. We heard of a little gold being sold at 100.00, 101.01 at eight days' and 5.02 fcs, at nine days' sight—a conflicting market.

For almost all of the first ring ended in a weak tendency, but soon settled at 224, closing at 71; say a gold premium of 25 per cent. The market at 22.50, rose to 22.70, and closed at 22.75, at a premium of 150%.

The market closed with the expectation of a 10% premium for the departure of the packet, as demand for gold was strong for Europe we no longer felt to-day.

Stocks and shares ruled dull, but firm. The market for the first ring was dull, but firm. The market for the first ring was dull, but firm. The market for the first ring was dull, but firm.

Plots of some of the older series of Plata Cedulas are coming on the market. The market for the first ring was dull, but firm. The market for the first ring was dull, but firm. The market for the first ring was dull, but firm.

This is especially remarkable in series L. The closing prices to-day were: Series L, which opened at 30, closed at 30, and closed at 30. The closing prices to-day were: Series L, which opened at 30, closed at 30, and closed at 30.

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one point. Script of the Catalina improved 100% paid up, changed hands at 30. The closing prices to-day were: Series L, which opened at 30, closed at 30, and closed at 30.

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Business effected in stocks and shares for the first ring to-day.

Foreign exchange—

For cash, .46.070 at 22.50-70-20

Emprestio Nacional Inter-  
-ed p.c. paid up 71  
For cash, M. 4,000 at 10  
catulinas Mole-  
For cash, M. 2,000 at 6 to 5  
Banco Constructor Obligacion-  
For cash, M. 1,700 at 1-10  
For cash, M. 1,500 at 10  
Provincial Hypothecary Cedulas  
For cash, M. 15,000 at 10  
For cash, K. 20,000 at 25-50, 60  
For cash, L. 145,000 at 41-45, 60-  
For cash, M. 4,000 at 45  
For cash, M. 1,000 at 33-39, 35-38,  
For cash, O. 161,500 at 80-85, 35-38  
For cash, P. 4,000 at 35  
For cash, L. P. 2,000 at 35  
An important sale of land was  
announced to-day in the market. It  
consisted of land in the town of San  
and with houses, "puertos," etc., char-  
tered lands for \$350,000  $\frac{1}{2}$  cash. The  
of this is in the oil business with  
Messrs. Benitez Bros.

ing quoting the rate of money in a open market at 3%." This shows the President's Letter is not only cheap, and there cannot have been much of a source over the Argentine parliament, but committed to a policy of support to President Pellegrini a lengthy dose of sound money and friendly sentiments and hopes of finding a way for the Government to oppose fresh issues of paper money and "curso forzoso" and to support the Argentine currency. It has made both the President and Mihinetti very uncomfortable. The document is also full of good intentions. It is a pity it reflects much credit on the efforts of the commercial body to find some remedy for the situation. It is the beginning of a movement that may necessarily spread into all commercial circles and will be a great boon to the public opinion. Let us hope that the committee, helped by all the bankers and merchants, will be able to bring upon the Government the necessary opposition to any further inflation of currency.

bonds, bank shares by the French parks  
 Portugal to Europe this morning. The  
 number of shares forwarded is not  
 known, but it must be a lot of several  
 thousand. In this regard, it is whis-  
 pered that telegraphic orders came







